

Amendment No. 1 to SB4207

**Southerland
Signature of Sponsor**

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 4207

House Bill No. 4206*

by deleting subdivision (a)(1) of Section 12 and substituting instead the following:

(a)

(1) An individual may not sell, solicit or negotiate long-term care insurance unless the individual is licensed as an insurance producer for accident and health or sickness or life and has completed a one-time training course as well as ongoing training every 24 months thereafter. The training shall meet the requirements set forth in subsection (b). A person currently authorized to sell long-term care insurance may continue to sell such insurance after the effective date of this act as long as he or she completes the one-time training course by or before October 1, 2008 and the ongoing training thereafter.

AND FURTHER AMEND by deleting subsection (b) of Section 11 and substituting instead the following:

When a group long-term care insurance policy is issued, the offer required in subsection (a) shall be made to the group policyholder. However, if the policy is issued as group long-term care insurance as defined in Tennessee Code Annotated, Section 56-42-103(4)(D), including a continuing care retirement community or other similar entity, the offering shall be made to each proposed certificate holder.

AND FURTHER AMEND by deleting Section 13 in its entirety and substituting instead the following:

The commissioner shall issue reasonable regulations for the administration and enforcement of this chapter, including but not limited to rules to promote premium adequacy and to protect the policyholder in the event of substantial rate increases, and to establish minimum standards for producer education, marketing practices, producer compensation, producer testing, penalties and reporting practices for long-term care

insurance. Such rules shall be promulgated in accordance with the provisions of Tennessee Code Annotated, title 4, chapter 5.

AND FURTHER AMEND in subdivision (c)(2) of Section 12 by deleting the language "(b)(2)(i)" and by substituting the language "(b)(2)(A)".

AND FURTHER AMEND by deleting subdivision (4) of the second unnumbered subsection of Section 8 in its entirety and by substituting instead the following language:

(4) A statement that no long-term care inflation protection option is available under the policy;